

BEARFACTS 1988 – 1998 Edmonson , Kentucky [21061]

Edmonson is one of 120 counties in Kentucky. It is part of the <u>Bowling Green, KY (MSA)</u>. Its 1998 population of 11,388 ranked 92nd in the state.

PER CAPITA PERSONAL INCOME

In 1998 Edmonson had a per capita personal income (PCPI) of \$14,144. This PCPI ranked 107th in the state and was 64 percent of the state average, \$22,043, and 53 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 0.7 percent from 1997. The 1997-1998 state change was 5.7 percent and the national change was 6.1 percent. In 1988 the PCPI of Edmonson was \$8,306 and ranked 107th in the state. The 1988-1998 average annual growth rate of PCPI was 5.5 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 4.5 percent.

TOTAL PERSONAL INCOME

In 1998 Edmonson had a total personal income (TPI) of \$161,073*. This TPI ranked 101st in the state and accounted for 0.2 percent of the state total. In 1988 the TPI of Edmonson was \$85,007* and ranked 103rd in the state. The 1998 TPI reflected an increase of 2.1 percent from 1997. The 1997-1998 state change was 6.6 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 6.6 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.8 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Edmonson. In 1998 net earnings accounted for 58.5 percent of TPI (compared with 64.8 in 1988); dividends, interest, and rent were 16.5 percent (compared with 13.6 in 1988); and personal current transfer receipts were 24.9 percent (compared with 21.6 in 1988). From 1997 to 1998 net earnings increased 0.3 percent; dividends, interest, and rent increased 10.4 percent; and personal current transfer receipts increased 1.4 percent. From 1988 to 1998 net earnings increased on average 5.5 percent each year; dividends, interest, and rent increased on average 8.7 percent; and personal current transfer receipts increased on average 8.1 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Edmonson decreased from \$46,000* in 1997 to \$45,822* in 1998, a decrease of 0.4 percent. The 1997-1998 state change was 6.5 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$33,102* to the 1998 estimate was 3.3 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.5 percent.

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 $^{^*}$ Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.